Media Coverage Report ACME Group achieved financial closure of Rs 4,000 crore debt for the first phase of Green Hydrogen and Ammonia project in Oman from REC

Publication Reuters		News	Link
The Economic Times The Economic Times Times The Economic Times Times The Economic Times Times Times The Economic Times T			
The Economic Times	1	Reuters	https://www.reuters.com/business/energy/indias-acme-group-gets-490-
Times rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-project/amp articleshow/102016621.cms ET Energy https://energy.economictimes.indiatimes.com/amp/news/renewable/acme.group-secures-rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-project/102027696 Business https://www.business-standard.com/companies/news/acme-group-gets-rs-4-000-cr-loan-from-rec-for-oman-green-hydrogen-project-123072100702 1.html Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-rec-extend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html Hindu Business https://www.thehindubusinessline.com/companies/acme-group-inks-mous-understands-business-stands-business-stands-business-stands-busine-com/companies/acme-group-inks-mous-understands-business-stands-business-group-gets-stands-business-group-gets-stands-business-group-gets-stands-business-group-gets-stands-business-group-gets-stands-business-group-gets-stands-acme-group-gets-stands-acme-group-gets-stands-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-gets-group-			mln-funding-oman-project-2023-07-22/
BET Energy https://energy.economictimes.indiatimes.com/amp/news/renewable/acme.group-secures-rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-project/102027696 Business https://www.business-standard.com/companies/news/acme-group-gets-rs-4-000-cr-loan-from-rec-for-oman-green-hydrogen-project-123072100702 l.html Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-rec-extend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html Hindu Business Line worth-21000-crore-with-rec/article67105859.ece/amp/ Observer https://www.nanobserver.om/ampArticle/1140425 Doman https://www.nanobserver.om/ampArticle/1140425 Tawya/Refinitiv https://www.nasdaq.com/articles/indias-acme-group-gets-490ml-in-funding-for-oman-project/ Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-490ml-in-funding-for-oman-project-ueipm19m La Vawa/Refinitiv https://www.nasdaq.com/articles/indias-acme-group-gets-5490-mln-in-funding-for-oman-project-ueipm19m PV Magazine https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-in-4000-cr-debt-for-green-hydrogen-ammonia Mercom https://www.mercomindia.com/acme-secures-%e2%82%9b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-secures-secures-secures-sed000-crore-	2	The Economic	https://m.economictimes.com/industry/renewables/acme-group-secures-
BT Energy World https://energy.economictimes.indiatimes.com/amp/news/renewable/acme-group-secures-rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-project/102027696		Times	rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-
World			project/amp_articleshow/102016621.cms
Business https://www.business-standard.com/companies/news/acme-group-gets-rs-4-000-cr-loan-from-rec-for-oman-green-hydrogen-project-123072100702 1.html 5 Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-rec-extend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms 6 Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html 7 Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html https://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/ 9 Oman https://www.manobserver.om/ampArticle/1140425 10 H2 View https://www.ba-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490m-lin-funding-for-oman-project-upim19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-490m-lin-in-funding-for-oman-project-upim19m 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/form-rec-eq-mag/ International https://www.surenergy.com/solar-energy-news/acme-group-achieves-linential-achieves-financial-closure-of-regreen-hydrogen-ammonia-project-in-oman/ International https://www.surenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-regreen-hydrogen-ammonia-project-in-oman/ International https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman International https://www.mercomindia.com/acme-secures-we2%82%b940-billion-for-green-project-in-oman	3	ET Energy	https://energy.economictimes.indiatimes.com/amp/news/renewable/acme-
4 Business Standard https://www.business-standard.com/companies/news/acme-group-gets-rs-4-000-cr-loan-from-rec-for-oman-green-hydrogen-project-123072100702_1.html 5 Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-rec-extend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms 6 Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11688942112586.html 7 Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html 8 Hindu Business Line https://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/ 9 Oman Observer https://www.omanobserver.om/ampArticle/1140425 10 H2 View https://www.bl-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.amanosen-group-gets-490m-loan-for-oman-green-hydrogen-and-ammonia-project-uejpm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project 13 EQ Mag Pro https://www.gangapro.com/acme-group-achieved-financial-closure-of-rs-4000-crode-tin-oman-from-rec-eq-mag/ 14 PV Magazine		World	group-secures-rs-4000-cr-loan-from-rec-for-oman-green-hydrogen-
Standard 4-000-cr-loan-from-rec-for-oman-green-hydrogen-project- 123072100702 1.html 5 Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-rec- extend-rs-3-lakh-crore-funding-for-green-energy- projects/articleshow/102022997.cms 6 Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000- crore-loan-for-green-hydrogen-and-ammonia-project-in-oman- 11689942112586.html 7 Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000- crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html 8 Hindu Business https://www.thehindubusinessline.com/companies/acme-group-inks-mous- une worth-21000-crore-with-rec/article67105859.ece/amp/ 9 Oman Observer 10 H2 View https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green- hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets- 490mln-in-funding-for-oman-project-uejpm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in- funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs- 4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia- project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.py-magazine-india.com/2023/07/21/acme-secures-4-88- billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ https://www.saurenergy.com/solar-energy-news/acme-group-achieves- financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia- project-in-oman/ https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for- green-project-in-oman https://www.mercomindia.com/acme-secures-rs-4000-crore-			project/102027696
123072100702 1.html https://timesofindia.indiatimes.com/business/india-business/pfc-recextend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html https://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/ Observer Maya/Refinitiv https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ https://www.nasdaq.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-ueipm19m Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project-ueipm19m ReQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ https://www.py-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.mercomindia.com/acme-secures-we2%82%b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-we2%82%b940-billion-for-green-project-in-oman	4	Business	https://www.business-standard.com/companies/news/acme-group-gets-rs-
Times Of India https://timesofindia.indiatimes.com/business/india-business/pfc-recextend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/102022997.cms https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control		Standard	4-000-cr-loan-from-rec-for-oman-green-hydrogen-project-
extend-rs-3-lakh-crore-funding-for-green-energy-projects/articleshow/10202997.cms https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html https://www.thehindubusinessline.com/companies/acme-group-inks-mous-line worth-21000-crore-with-rec/article67105859.ece/amp/ Monan https://www.ha-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ H2 View https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m https://www.nasdaq.com/articles/indias-acme-group-gets-\$490mln-in-funding-for-oman-project-uejpm19m https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project REQ Mag Pro https://www.egmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia Mercom https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.marcomindia.com/acme-secures-%e2%82%89940-billion-for-green-project-in-oman https://www.marcomindia.com/acme-secures-re-4000-crore-			<u>123072100702</u> 1.html
projects/articleshow/102022997.cms Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html Hindu Business https://www.thehindubusinessline.com/companies/acme-group-inks-mous-line worth-21000-crore-with-rec/article67105859.ece/amp/ Oman https://www.omanobserver.om/ampArticle/1140425 H2 View https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project BQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ Htps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-we2%82%b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-rs-4000-crore-	5	Times Of India	https://timesofindia.indiatimes.com/business/india-business/pfc-rec-
Mint https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-11689942112586.html Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html Hindu Business Line https://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/ Doman Observer https://www.omanobserver.om/ampArticle/1140425 H2 View https://www.b2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ Lawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project-uejpm19m EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ https://www.py-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ HT Saur Energy https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman https://www.mercomindia.com/acme-secures-rs-4000-crore-			extend-rs-3-lakh-crore-funding-for-green-energy-
crore-loan-for-green-hydrogen-and-ammonia-project-in-oman- 11689942112586.html 7 Money Control https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000- crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html 8 Hindu Business https://www.thehindubusinessline.com/companies/acme-group-inks-mous- worth-21000-crore-with-rec/article67105859.ece/amp/ 9 Oman https://www.omanobserver.om/ampArticle/1140425 10 H2 View https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green- hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets- 490mln-in-funding-for-oman-project-uejpm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in- funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs- 4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia- project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88- billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ https://www.saurenergy.com/solar-energy-news/acme-group-achieves- financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for- green-project-in-oman https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			projects/articleshow/102022997.cms
11689942112586.html	6	Mint	https://www.livemint.com/companies/news/acme-group-secures-rs-4-000-
7Money Controlhttps://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html8Hindu Business Linehttps://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/9Oman Observerhttps://www.omanobserver.om/ampArticle/114042510H2 Viewhttps://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/11Zawya/Refinitivhttps://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m12Nasdaqhttps://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project13EQ Mag Prohttps://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/14PV Magazinehttps://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/14Saur Energy Internationalhttps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia15Mercomhttps://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman16PSU Watchhttps://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			crore-loan-for-green-hydrogen-and-ammonia-project-in-oman-
crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html https://www.thehindubusinessline.com/companies/acme-group-inks-mous-worth-21000-crore-with-rec/article67105859.ece/amp/ https://www.omanobserver.om/ampArticle/1140425 mobserver https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ awya/Refinitiv https://www.aawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m Rasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project Req Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			11689942112586.html
Hindu Business Line bright br	7	Money Control	https://www.moneycontrol.com/news/india/acme-group-secures-rs-4000-
Line worth-21000-crore-with-rec/article67105859.ece/amp/ Oman https://www.omanobserver.om/ampArticle/1140425 10 H2 View https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			crore-loan-from-rec-for-oman-green-hydrogen-project-11003921.html
9 Oman Observer 10 H2 View https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-ueipm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy International https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	8	Hindu Business	https://www.thehindubusinessline.com/companies/acme-group-inks-mous-
Observer 10 H2 View		Line	worth-21000-crore-with-rec/article67105859.ece/amp/
10H2 Viewhttps://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-hydrogen-and-ammonia-project/11Zawya/Refinitivhttps://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m12Nasdaqhttps://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project13EQ Mag Prohttps://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/14PV Magazinehttps://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/14Saur Energyhttps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia15Mercomhttps://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman16PSU Watchhttps://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	9	Oman	https://www.omanobserver.om/ampArticle/1140425
hydrogen-and-ammonia-project/ 11 Zawya/Refinitiv https://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m 12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-		Observer	
11Zawya/Refinitivhttps://www.zawya.com/en/business/energy/indias-acme-group-gets-490mln-in-funding-for-oman-project-uejpm19m12Nasdaqhttps://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project13EQ Mag Prohttps://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/14PV Magazinehttps://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/14Saur Energyhttps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia15Mercomhttps://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman16PSU Watchhttps://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	10	H2 View	https://www.h2-view.com/story/acme-secures-490m-loan-for-oman-green-
12 Nasdaq https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy International https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			hydrogen-and-ammonia-project/
12Nasdaqhttps://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-funding-for-oman-project13EQ Mag Prohttps://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/14PV Magazinehttps://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/14Saur Energy Internationalhttps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia15Mercomhttps://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman16PSU Watchhttps://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	11	Zawya/Refinitiv	https://www.zawya.com/en/business/energy/indias-acme-group-gets-
funding-for-oman-project 13 EQ Mag Pro https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs- 4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia- project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88- billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy International https://www.saurenergy.com/solar-energy-news/acme-group-achieves- financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for- green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			490mln-in-funding-for-oman-project-uejpm19m
EQ Mag Pro	12	Nasdaq	https://www.nasdaq.com/articles/indias-acme-group-gets-\$490-mln-in-
4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-project-in-oman-from-rec-eq-mag/ 14 PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-		-	
PV Magazine https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/	13	EQ Mag Pro	https://www.eqmagpro.com/acme-group-achieved-financial-closure-of-rs-
14PV Magazinehttps://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/14Saur Energy Internationalhttps://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia15Mercomhttps://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman16PSU Watchhttps://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-		_	4000-crore-debt-for-the-first-phase-of-green-hydrogen-and-ammonia-
billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/ 14 Saur Energy https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			project-in-oman-from-rec-eq-mag/
14 Saur Energy International https://www.saurenergy.com/solar-energy-news/acme-group-achieves-financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	14	PV Magazine	https://www.pv-magazine-india.com/2023/07/21/acme-secures-4-88-
International financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-		_	billion-rec-loan-for-green-hydrogen-ammonia-project-in-oman/
International financial-closure-of-inr-4000-cr-debt-for-green-hydrogen-ammonia 15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	14	Saur Energy	
15 Mercom https://www.mercomindia.com/acme-secures-%e2%82%b940-billion-for-green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			
green-project-in-oman 16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-	15	Mercom	
16 PSU Watch https://psuwatch.com/newsupdates/acme-group-secures-rs-4000-crore-			
	16	PSU Watch	
loan-from-rec-for-oman-green-hydrogen-project			

The Economic Times July 22, 2023 (Saturday)

PFC and REC Ink ₹5 Lcr Pacts with Green Cos

Deals signed for solar, wind, green hydrogen and battery storage

Our Bureau

Panjim: State-owned non-banking financing companies Power Finance Corporation Ltd (PFC) and REC Ltd have signed agreements with major clean energy companies for providing a total of ₹5 lakh crore funds to their projects.

PFC signed pacts worth ₹2.37 lakh crore with 20 companies in the clean energy space, the company said in a press release. REC, on the other hand, tied up for ₹ 2.75 lakh crore on the sidelines of the G20 Clean Energy Ministerial conference, according to an official.

The companies include Adani, Greenko, ReNew, ACME, Continuum, Avaada, JBM Auto, Megha Engineering & Infrastructure Limited, Rajasthan Renewable Energy among others.

The memoranda of understanding (MoU) were signed for solar, wind, green hydrogen, battery storage, and electric vehicle companies as well as the manufacturers of green energy equipment, among others, in the clean energy space.



PFC signed MoUs worth ₹2.37 lakh crore with 20 companies in clean energy space

ACME Group signed for ₹4,000 crore loan REC for its Green Hydrogen and Green Ammonia project in Oman. It also signed a pact for over ₹ 21,000 crore of loans for setting up a 380-MW round-the-clock renewable power phase 1 of Odisha, phase 1 of Tamil Nadu Green Ammonia projects and 600

MWh of pumped hydro Project.

Avaada has signed the MoU with an investment amount of ₹20,000 crore to fund its projects over five years, while ReNew has signed MoU worth ₹64,000 crore with both the lenders for its green energy projects.

ACME Group secures ₹4,000 cr loan from REC

Renewable energy firm ACME Group on Friday said it has tied up a ₹4,000-crore loan from state-owned REC for its green hydrogen and ammonia project in 0man. The amount will be used to commence the first phase of the project, to be established at the Special Economic Zone (SEZ) in Duqm, 0man, a company statement said. Once the first phase is ready, about 100,000 tonnes of green ammonia is expected to be produced per annum initially, which will go up to 1.2 million tonnes a year. The project will be powered by a 5.5-GWp solar PV plant and have the capacity to generate 3.5 GW electrolyser. PTI